

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – October 27, 2022
2:00 PM-3:30 PM

Members Present: Julie Pendleton, Holly McCalla, Mike Belden, Ian Neviaser, Kate Ericson (left at 2:30), Bill Merrill (arrived at 2:09).

Others present: Joanne Lund, Thomas Kowalchik, Liz Bumgardner

Meeting called to order at 2:03 PM

Standing Agenda Items: Discussion and Possible Action

1. Approve minutes of September 26, 2022:

*Motion to approve September 22, 2022, meeting minutes by Julie Pendleton, seconded by Mike Belden.
Approved: 4-0-1.*

2. Financial Status Report

- a. September 30, 2022, net position was \$7,389,213, a decrease of \$112,532. However, North Stonington's revenues for September are pending. YTD Net position shows an increase of \$147,007 after 3 months (excluding North Stonington's September revenues).
- b. Sept. 2022 claims were \$986K and YTD claims total \$2,817M. YTD claims as of Sept. 30, 2021, were \$3,081M. This represents a \$264,709 decrease in claims for first 3 months of this year versus last year.
- c. Received \$40,903 due to the Consortium claims exceeding the Aggregate Stop Loss for FY 21-22. Also received \$227,214 in Prescription drug rebates.

3. Marketing – new members:

- a. Ian reported on communications he has had with RSD # 17, Westbrook BOE and the Insurance collaborative in Andover, Hebron and Marlborough / (RHAM). The RHAM group has requested a history of the ECHMC allocation rate increases (Tom to provide this information to RHAM).
- b. Cheshire will be meeting with Tom on Nov. 9th to go over their current plan information.

4. Update from Vendors/Anthem Update

- a. **USI** – Tom provided an update on the prescription drug program. The consortium received 100% of the rebates on the prescription drugs.
- b. Tom is working with Anthem to receive additional information regarding details of credits by members.
- c. Tom will contact PBIX representatives about prescription drug coverage options. Recommendation is to have a detailed prescription drug coverage analysis completed.
- d. Tom to provide a preliminary review of the renewal process for budget purposes during the November meeting.
- e. **Wellness Funds** – New Anthem Wellness program will replace the current wellness program soon. The wellness dollars are allocated to each member based on percent of contracts. Julie will provide the group with a list of Anthem approved items for the wellness dollars.

5. Old Business:

6. New Business

a. Unallocated net position credits

- i. Tom has contacted Anthem and they have stated that they will be able to provide the consortium with a list of the prescription drug rebates by group member.

b. Agenda setting and format for November 17, 2022 meeting

- i. Virtual meeting
- ii. Discussion on preliminary renewal for budget

Motion to adjourn meeting by Mike Belden, seconded by Julie Pendleton, all in favor. Meeting adjourned at 3:11 PM

Next Meeting – November 17, 2022 (Virtual) at 2:00 pm.

Respectfully Submitted,
Mike Belden

